

COTTON INACTIVE AT A SMALL DECLINE

THE COFFEE MARKET.

Prices Easter After Early Advances

—Day's Sales 10,750.

The coffee market showed steadiness at the opening yesterday, but there was no real activity and prices were about 2 to 3 points lower than the day before. The close was 5 to 7 points net lower. The narratives of the market were indicating that some pressure of mild coffee was beginning to develop, possibly having contributed to the decline. The Brazilian market were steady, and no fresh cost and freight offers were reported here either. Rio and Santos.

The official cables reported an advance of 1 cent in the Rio market, but this had been reversed in the market. The Santos market was unchanged. Brazilian port rates were 2 cents higher, and 1 cent last week, and the average of 2000 bales compared with 17,000 last year.

The local spot market remained quiet, with quotations for coffee for Rio.

Closing prices follow:

	Open	High	Low	Clos.	Prev.
June	101.00	101.00	99.00	99.00	99.00
July	102.00	102.00	101.00	101.00	101.00
August	102.00	102.00	101.00	101.00	101.00
September	102.00	102.00	101.00	101.00	101.00
October	102.00	102.00	101.00	101.00	101.00
November	102.00	102.00	101.00	101.00	101.00
December	102.00	102.00	101.00	101.00	101.00
January	102.00	102.00	101.00	101.00	101.00
February	102.00	102.00	101.00	101.00	101.00
March	102.00	102.00	101.00	101.00	101.00
April	102.00	102.00	101.00	101.00	101.00
May	102.00	102.00	101.00	101.00	101.00

THE SUGAR MARKET.

Futures Steadier After Opening Generally Lower.

The markets for refined and raw sugar were closed yesterday. Trading in sugar futures was inactive. After opening generally lower, the market made a steady start on a little covering for over the holiday and prices showed net gains later in the morning.

The world refined market at the close of the week, and with Cuban raw sugar offerings, unit production of sugar for export to foreign countries for lighting, until more activity was shown in actual sugar. Futures closed net unchanged to an advance of 2 points with a total of 1,250,000 bales.

Open High Low Clos. Prev.

June 102.00 102.00 101.00 101.00 101.00

July 102.00 102.00 101.00 101.00 101.00

August 102.00 102.00 101.00 101.00 101.00

September 102.00 102.00 101.00 101.00 101.00

October 102.00 102.00 101.00 101.00 101.00

November 102.00 102.00 101.00 101.00 101.00

December 102.00 102.00 101.00 101.00 101.00

January 102.00 102.00 101.00 101.00 101.00

February 102.00 102.00 101.00 101.00 101.00

March 102.00 102.00 101.00 101.00 101.00

April 102.00 102.00 101.00 101.00 101.00

May 102.00 102.00 101.00 101.00 101.00

THE BALTIMORE MARKET.

BALTIMORE. June 17—Cooper Refining Company. Oil and gas common and preferred were steady. The general list was firm. These were dull and steady.

The summaries of the stocks were as follows:

Open High Low Clos. Previous

June 101.00 101.00 101.00 101.00 101.00

July 101.00 101.00 101.00 101.00 101.00

August 101.00 101.00 101.00 101.00 101.00

September 101.00 101.00 101.00 101.00 101.00

October 101.00 101.00 101.00 101.00 101.00

November 101.00 101.00 101.00 101.00 101.00

December 101.00 101.00 101.00 101.00 101.00

January 101.00 101.00 101.00 101.00 101.00

February 101.00 101.00 101.00 101.00 101.00

March 101.00 101.00 101.00 101.00 101.00

April 101.00 101.00 101.00 101.00 101.00

May 101.00 101.00 101.00 101.00 101.00

THE PHILADELPHIA MARKET.

PHILADELPHIA. June 17.—The stock market was dull and showed no important price changes. Lake Superior and the traction stocks continued in fair demand. Bonds were offered. The summaries of the stocks were as follows:

Open High Low Clos. Previous

June 101.00 101.00 101.00 101.00 101.00

July 101.00 101.00 101.00 101.00 101.00

August 101.00 101.00 101.00 101.00 101.00

September 101.00 101.00 101.00 101.00 101.00

October 101.00 101.00 101.00 101.00 101.00

November 101.00 101.00 101.00 101.00 101.00

December 101.00 101.00 101.00 101.00 101.00

January 101.00 101.00 101.00 101.00 101.00

February 101.00 101.00 101.00 101.00 101.00

March 101.00 101.00 101.00 101.00 101.00

April 101.00 101.00 101.00 101.00 101.00

May 101.00 101.00 101.00 101.00 101.00

THE PITTSBURG MARKET.

A further break in the wheat market yesterday put values close to \$1 for Chicago July. Liquidation was persistent and new buying, except on the basis of the price, found little encouragement. News was against values and sentiment was in accord with the news.

The English markets showed declines of 2 cents each, and the market had now shown very heavy declines in the past ten days. Sales of northern No. 1 Manitoba wheat were reported about for Liverpool at \$1.34, or only 10 cents over the f. o. b. price New York. At the high point the difference was 50 cents, and in some cases even more. This demoralization in the English markets is partly the result of lack of sales, and with the lack of sales and the pressure of distressed wheat, which has been shaped partly because of the necessity to fill freight room on which there was very large loss involved.

Some export orders were in the market. Manitoba wheat, but at lower f.o.b. prices, were sold. Wheat was moderately and the demand is not for Eng. oil account. Sellers are rather cautious, and the daily grain reports have been showing a decided downward trend in recent weeks.

The news was very favorable. It was clear throughout the winter and spring that the English market continues the tendency of the crop advances continues very encouraging. The tonnage on Kanawha River was up 10 per cent, and generally above 100,000,000 bushels. Export interest is yet reported in new wheat. Exporters indicate that foreign buyers are not going to take the chance of a repetition of last year's experience.

There was a week and a half in the favorable weather conditions and better temperatures. There are, of course, a good many new slow development and weak sales, owing to the recent market. Country offerings are reported materially increased. Argentine corn was reported offerring at 10 cents per bushel, or 10 cents per bushel under a parity with the Western market. On the break 200,000 bushels were reported, and 100,000 bushels.

Oats were low, with some selling on the further decline in other grain. The wheat condition was excellent. Reports show that wheat is being deposited with great regularity.

Against wheat there is deposited with great regularity.

Gold and lawful money.

DIVIDEND DECLARATIONS.

Company and Term Stock. Am. Payable.

Crook Steel. Quarterly pf 12%.

Marion Steel. Hoop quarterly.

National Properties. com 5% July 1.

National Properties. pf 8% July 15.

Great Lakes Transit Corporation. Initial.

Pan-Pacific Gas and Electric. Quarterly pf 12% July 1.

Warren Bros. quarterly.

Warren Bros. quarterly.